

How Secure are Retirement Programs?

Starting a business is a great way to secure a retirement.

June 22, 2005 -- Traditionally the average American's retirement plan consists of paying into Social Security, contributing to a 401K or other company sponsored pension plan and contributing to an IRA. It has been a good plan for many people over the years. Unfortunately, we live in perilous times. Social Security is in a major crisis and most of us that are required to pay into it will likely not reap any of the benefits. Major companies are cutting back promised pension benefits and some are claiming bankruptcy which eliminates the retirement benefits all together. Our 401K plans and traditional IRA's are controlled by our government and the rules regarding them can change at the whim of our law makers. All the programs Americans have considered safe and secure are all of a sudden becoming unstable.

What is a person to do? It is time for Americans to take control of their own future. There are some investments that are still reasonably secure. People need to research them carefully and consult with qualified individuals before investing.

One of the best ways to take care of your future is by creating your own business. Taking a talent or interest and turning it into a business gives you great flexibility when it comes to controlling your future. You have more choice in how much you pay into such things as Social Security and other pension programs. You can invest in a business that can eventually be run by others and provide you with a steady income for life.

Our government was not set up to plan our futures and retirements. We are responsible and accountable for our selves. Kathy Anderson, President of Lone Peak Business Solutions, says, "The best way to keep our income in our pockets and out of the government's is a well structured business. In these unsure times, it is the best way to feel secure."

For more information on this subject go to www.lonepeakbusiness.com.